Product Contamination Insurance
The Protection You Need to Secure Your Brand’s Reputation

Malicious Product Tampering, Accidental Product Contamination, Adverse Publicity, Government Recall

For companies of all sizes, product contamination is a loss exposure that cannot be ignored. Contamination, whether the result of criminal acts or simple human error, is occurring with alarming frequency in the U.S. and around the world. Companies that fall victim to these types of incidents often incur staggering costs in damage control and in the restoration of profits and brand reputation.
How Tokio Marine HCC Can Help

Because we specialize in small to medium size food and beverage risks with sales of up to US$500 million, we can provide a customized policy that addresses the needs of the mid-market segment.

Our policy is designed to provide critical coverages for contamination incidents and related exposures not contemplated under the scope of traditional general liability or product extortion insurance.

Tokio Marine HCC’s policy provides coverage to help companies deal with the financial consequences of a product contamination crisis, including reimbursement for recall expenses, value of contaminated products, third party recall expenses, increased cost of working, extortion costs, loss of gross profits, rehabilitation expenses and crisis consultant expenses from a retained recall specialist, Stericycle® ExpertSOLUTIONS.™

Specialty Group’s team of underwriters and claims professionals are readily available to discuss coverages and design a comprehensive protection package for your company.

Coverages

- Recall-related expenses, including laboratory analysis, transportation, radio, internet and television announcements and third party recall expenses
- Loss of gross profit for a period of up to 18 months
- Rehabilitation expenses
- Value of contaminated products
- Crisis response and consultant expenses including public relations and recall consultants
- Increased cost of working
- Extortion costs
- Government recall

Optional Coverages / Services

- Government determination (enhanced)
- Comprehensive product refusal
- Customer loss of gross profit for a period of up to 18 months
- Third party expense indemnity
- Capacity of up to US$10 million
- Excess capacity of up to US$15 million excess primary US$10 million
- Full policy limits for adverse publicity coverage
- Full policy limits for government recall
- Customer rehabilitation
- Multi-year policy periods available for select risks at a discounted rate
- No Self Insured Retention applying to crisis consultant expenses or extortion costs

Submissions can be turned around same day of receipt at Specialty Group.

Each new policy includes a Stericycle® ExpertSOLUTIONS™ workbook as well as an electronic subscription to periodic industry reports through ExpertINSIGHTS™.
With a dedicated 24/7 team, Stericycle® ExpertSOLUTIONS™ is the first line of contact for policyholders looking to report a product contamination incident. Stericycle® ExpertSOLUTIONS™ can provide immediate assistance during the critical first 24 hours following the discovery of such contaminations.

But the capabilities of Stericycle® ExpertSOLUTIONS™ go beyond pre-crisis planning and consulting by Stericycle® ExpertSOLUTIONS™. Such consulting services include a comprehensive review of quality assurance / quality control / HACCP procedures, crisis management plans, equipment manufac-
turers and suppliers, customer agreements, safety, testing and inspection protocols, security measures, delivery controls, alarm programs, environmental controls and regulatory controls, just to name a few.

In addition, the firm can offer guidance concerning contractual risk transfer provisions relating to products liability. And it can help food and bev-

Q1: What happens if there is an insured event during the policy period?

“Insured Event” is an event that is either the occurrence of a covered incident or the result of a recall. The trigger is discovery of the Insured Event during the policy period. All new products that an insured starts manufacturing, distributing or handling after the Insured Event is an Insured Event.

We are committed to servicing policyholders’ needs in the event of a claim. To that end, Specialty Group has a dedicated crisis management claims department staffed with experienced claims professionals who will work closely with both the policyholder and the broker throughout the entire claims process.

Q2: What is the Self Insured Retention?
The Self Insured Retention is the maximum amount of loss that Specialty Group will pay for each event. All other losses are shared with the policyholder in accordance with the Self Insured Retention.

Q3: What does the policy provide?
The policy provides customer recall expense coverage. Customer loss of gross profit and third party expense indemnity are available — along with other selected third party coverages.

Q4: What is an Insured Event?
An Insured Event is an event that the Insured Event is subject to a covered incident.

Q5: Can a policyholder avoid recall?
No, adverse publicity is a standard feature of specialty group policy. Our standard approach is to cover all Immediate actions for human or animal products and services Specialty Group offers in connection with our Product Containment facility — nearly, empowers our capabilities to what are becoming increasingly important to producers and processors.

Q6: What about coverage for new products?
All new products that are insured starts manufacturing, distributing or handling after policy inception are covered automatically — with no reporting provision. Does the policy cover adverse publicity?
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Why Tokio Marine HCC

Tokio Marine HCC is a leading specialty insurance group conducting business in approximately 180 countries and underwriting more than 100 classes of specialty insurance. Headquartered in Houston, Texas, the company is made up of highly entrepreneurial teams – equipped to underwrite special situations, companies and individuals, and acting independently to deliver effective solutions. Our Mind over risk philosophy helps our customers take on formidable challenges without assuming formidable financial risks. We bring our philosophy to life every day through underwriting expertise and unique insurance products. Our products and capabilities set the standard for the industry, as many of our nearly 2,500 employees are industry-leading experts.

The company’s major domestic and international insurance companies have earned financial strength ratings of “AA-(Very Strong)” from Standard & Poor’s Financial Services LLC, “A+ (Superior)” from A.M. Best Company, Inc., and “AA-(Very Strong)” from Fitch Ratings.*

Tokio Marine HCC is part of Tokio Marine, a premier global company with a market cap of approximately US$30 billion.

* Ratings at the time of printing.

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To Be a Good Company